



Funding Sources for York-based Firms

February 2014

For further information advice or an informal discussion about any of the funding sources below please contact Adam Gray, Funding and Investment Advisor at City of York Council on 01904 551053 or adam.gray@york.gov.uk

Grant Funding

1. **New: York / North Yorkshire Business Grant Programme**
www.businessinspiredgrowth.co.uk/about-the-lep/regional-growth-fund/

The York, North Yorkshire and East Riding Local Enterprise Partnership (LEP) Business Grant Programme is designed to help small local businesses expand, and in turn create new jobs.

The Fund is worth £4 million in total. **Grants of between £5,000 and £1 million will be available covering up to 20% of project costs. Total project costs must be a minimum of £25,000.**

- For micro and small companies (less than 50 employees): The grant is limited to 20% of capital costs subject to a maximum grant of £1 million and a minimum of £5,000.
- For medium companies (between 50 and 250 employees): The grant is limited to 10% of capital costs subject to a maximum grant of £1 million and a minimum of £5,000.

The grant may be used for:

- Capital equipment, machinery and tools.
- Alterations to land and/or premises to meet the needs of the business.
- Developing a product/service/production process.

To qualify, businesses must:

- Be independent and based in the York, North Yorkshire and East Riding Region, or intending to move into the region as part of the project;
- Have been trading for more than 12 months;
- Be an SME with an annual turnover of less than £40 million;
- Create new jobs in the region.

2. **Leeds City Region Local Enterprise Partnership: Business Grant Programme**
www.tinyurl.com/lcrbgp

The Leeds City Region Local Enterprise Partnership is currently offering a Business Growth grant programme for businesses which is very similar to the scheme operated by the York and North Yorkshire LEP.

York firms seeking between £10k and £1m of capital investment are eligible to apply for this fund too. The fund can also cover Research and Development Costs. The fund can meet up to 20% of the total cost of investment and at least one job must be created for every £10k invested. Total project costs must be a minimum of £50,000 in this case.

3. **New: Growth Vouchers** www.gov.uk/apply-growth-vouchers

This new government programme helps small businesses (less than 50 employees) get expert advice on:

- Finance and cash flow
- Recruiting and developing staff
- Improving leadership and management skills
- Marketing, attracting and keeping customers
- Making the most of digital technology

Some businesses will be randomly chosen to get a voucher for up to £2,000 to help finance specialist business support. **Businesses have to match the amount applied for with their own funds.**

Growth Vouchers can be spent on: performing a skills analysis; developing a financial strategy for growth; drawing up a plan for managing change; advice on how to increase your presence online and how to use technology to provide excellent customer service.

Growth Vouchers may not be used to cover the cost of purchasing 'business as usual' services, for example; building a website; paying for advertising; the acquisition of software; buying any new equipment, staff training costs etc.

However, if a business has received day to day advice from an accountant, book keeper, and solicitor or as a member of a business organisation on completing their annual business accounts, or understanding the legal/ regulatory requirements of running your business, they **would** be eligible for the Programme.

The scheme will also cover the costs of participating in trade fairs or studies or consultancy services needed for the launch of a new or existing product on a new market.

Firms must not have already paid for any strategic advice in the last three years.

Growth Vouchers are not available to businesses which have already discussed or agreed a package of support with a supplier against which the Growth Voucher would be redeemed; i.e. This must be for new activity, rather than being used as a 'discount' to a service already agreed.

4. **Growth Accelerator:** www.growthaccelerator.com

Growth Accelerator is a business advice and support service is supported by the Department for Business, Innovation and Skills (BIS) and delivers one to one coaching for high growth companies. Coaching is delivered by specialists in three key areas; Business Development Coaching, Access to Finance and Growth through Innovation. For those businesses looking to raise finance it offers one stop shop to access bank finance, equity finance and grant funding.

Companies joining Growth Accelerator also have access to an additional Leadership & Management Training Grant providing match funding of £2,000 per member of the senior management team and access to a £3,000 Intellectual Property Audit grant.

Small and Medium Sized enterprises with growth potential from across the country are eligible to apply to the scheme. There is a fee structure for using the Growth Accelerator according to the size of the company.

The funding for business contact at Growth Accelerator is Henry Murch Tel. 01636 636132 or 07813 135454 or henry@eastwooddanglo.com

5. **Technology Strategy Board : SMART Scheme** www.innovateuk.org

The SMART scheme offers funding to SME's to engage in R&D projects in the areas of science, engineering and technology, **from which successful new products, processes and services could emerge**. Funding is available for businesses in all stages (inc. pre start-ups & start-ups), and in all industries.

There are three types of grant:

1. Proof of Market

Funding to test the commercial viability of the new product, process or service.

Max grant £25k - up to 60% of total project costs

2. Proof of Concept

Initial feasibility studies, basic prototyping, pre-clinical research studies for healthcare technologies etc. Max grant £100k - up to 60% of total project costs

3. Development of Prototype

Funding to develop a pre production prototype of a technologically innovative product. Max grant £250k - up to 45% of total project costs for Small and 35% for Medium sized businesses

The Technology Strategy Board operates a number of other funding competitions on a rolling basis to support SMEs to test and develop new technologies. These are listed under the 'competitions' section of the Technology Strategy Board website.

6. Manufacturing Advisory Service (MAS)

www.mymas.org

MAS is the country's leading adviser for manufacturing and can provide businesses with practical, hands-on support through a network of expert advisers on all aspects of manufacturing, focused on improving their bottom line. MAS provides advice and support on improving efficiency, raising productivity, developing new ideas or tackling problems that might affect profitability. Manufacturing businesses can apply to MAS for grant funding of up to 50% towards the costs of consultancy to improve their operational competitiveness.

- Operational improvements - such as the adoption of "lean" techniques, improvements to layout or space utilisation, quality & delivery improvements, improvement of resource efficiency, lowering your carbon costs.
- Strategy - including the core business strategy, the manufacturing strategy, identification of new sales channels, use of E-Commerce, identifying & acquiring additional UK businesses
- Innovation & Design - Design for manufacture & assembly, material & product innovation, product idea generation, IP searching & IP strategy, rapid prototyping, UK tooling costs.
- Supply Chain - working to improve your supply chain.
- IT & Finance - adoption of systems that improve management information & controls, developing "real-time" data on manufacturing costs.
- Training - in company training on advanced manufacturing processes or technology, leadership training & company skills development for ICT - eg CAD training.

7. NAMTEC

www.namtec.co.uk/company-support

NAMTEC has recently secured a substantial European Regional Development Fund (ERDF) programme which offers support to any manufacturing firm in Yorkshire and the Humber (with the exceptions of electronics, software and food manufacture) .

Part of this programme will offer up to 75% of the cost for experts to help companies to undertake research and development leading to tangible and real improvements in their business. Virtually any company with an idea that will help it grow would be eligible. Projects of any size can be considered but the focus is on short term, high impact changes - typically projects are in the range of £5,000 to £20,000.

The types of project that can be supported include:

- New product / process development
- Improvements in products or processes – better, smaller, faster, cheaper...
- Increase market share / penetration
- Evaluation of new markets, new products, new services
- Design of factory layout
- Single company projects
- Collaborative applications

8. Yorkshire Innovation Fund www.yorkshireinnovationfund.org

Part-financed by the European Regional development Fund (ERDF), the Yorkshire Innovation Fund (YIF) is a way of funding new ideas within a business by supporting R&D schemes led by a Yorkshire University. Funding is directed to the relevant University to undertake the activity.

- Small Innovation Project (SIP) – up to £10k support, for example, working on a prototype new product or service offering to grow existing customers and attract new ones.
- Research & Development Project (RDP) – up to £31k support, for example, developing a new improved product, service or production and delivery process – to open up new markets, retain and grow customers or attract new customers to your business.
- Graduate R&D and Innovation Placement (GDRIP) – either 6-12 months duration (up to £20k support) or 12-18 months duration (up to £30k support), helping with the cost of a new person to bring fresh perspectives, new ideas, and breathe life into your new ideas by providing an expert pair of hands.
- Strategic Intervention (SI) – if you are a member of an association of companies in the Yorkshire region with similar R&D and innovation needs you can choose to work together with one or more universities to ask for a combined project that would benefit you all.

9. CO2 Sense Funding www.co2sense.co.uk/

From the Autumn of 2013 CO2 sense will be looking to invest both grant and loan monies (in excess of £50,000) in renewable energy projects during the pre-planning development phase, particularly wind, hydro, anaerobic digestion and biomass.

CO2 Sense will share some of the early stage development risk in return for an exit at the point the project has raised all the funding required to move on to construction. In particular we are looking for projects that:

- Require funding to reach financial close or undertake development activities
- Can repay the investment, with CO2Sense exiting within 12-18 months
- Are deemed a bankable technology

For further please contact Jemma Benson, Fund Manager on 0845 872 0102 or see the website for further details.

10. HSBC Bank: Asset Purchase Scheme www.business.hsbc.co.uk

Enables qualifying businesses to obtain funding towards the acquisition of assets. Applicants must be existing HSBC customers, wish to purchase an asset but lack a sufficient deposit - and through the purchase of the asset create additional employment, or retain jobs that could have otherwise been lost.

- The level of available support (grant) is based upon the size of business, the location that the asset will be employed, level of asset investment and the number of Full Time Equivalent (FTE) jobs being created or retained. The average grant rate is circa 10%.

- One job must be created or retained for every £25,000 of grant received, up to a maximum of £500,000.
- The asset purchase will be funded using a suitable HSBC Equipment Finance product and the rate of interest can be fixed or variable. A negotiable arrangement fee will be chargeable.

Loan Finance

Aside from high street banks there are many forms of loan finance available for both new and existing business which including the following.

1. **Whyte Knight Fund:** www.bsyny.co.uk

Operated by Business Support York & North Yorkshire (BSYNY) the Whyte Knight fund provides assistance to businesses and individuals struggling to raise finance in the York City Council area. The scheme can provide finance and a range of professional services. Interest payments will be set at 1% above the Bank of England base rate calculated on an APR basis. Typically applications are for loans of circa £5,000. Funding must be matched with 50% of the applicant's own funds.

To qualify you will be an existing business less than three years old or starting and intending to set up a business in the City of York Council area. You may recently have been made redundant or have been unemployed within the last year. The loan can be used for purchase of capital equipment or other business costs e.g. marketing/advertising, but may not be used for wages or payment of rent etc.

The Whyte Knight Fund is linked to a mentoring process to provide ongoing business advice and support into the future.

2. **Finance Yorkshire:** www.finance-yorkshire.com

Finance Yorkshire provides seed corn finance, unsecured business loans and equity linked finance ranging from £15k to £2m for Small and Medium-sized Enterprises. These finance packages help businesses fill the gaps in funding they need for development or acquisition, where conventional sources of finance are insufficient or unavailable.

The aim of Finance Yorkshire is to support ambitious entrepreneurs and businesses who can demonstrate their ability to successfully grow their businesses.

Seed Corn Financing

- Convertible loans and equity investment is on offer to Yorkshire and the Humber-based early-stage technology businesses that have the high growth potential to become a 'beacon company' in the region.
- The fund is aiming to fill a gap in the local finance market for ventures that are often seen as too 'high risk' for mainstream funders. It will focus investments on companies that are based on new and innovative technologies that are capable of rapid growth.
- The fund will offer convertible loans and equity finance ranging from £15,000 to £1,000,000 in return for a significant minority stake.

Early-stage businesses (less than three years' trading history):

- Loans range from £15,000 to £50,000.
- Loan rebates of 2%, resulting in a net interest rate of 10%.

Established businesses (minimum three years' trading history):

- Loans range from £15,000 to £75,000.
- Loan rebates of 4%, resulting in a net interest rate of 8%.

Established and profitable businesses (minimum five years' trading history, with last three years profitably):

- Loans range from £15,000 to £250,000.
- Loan rebates of 6%, resulting in a net interest rate of 6%.

3. Business Enterprise Fund: www.befund.org

The Business Enterprise Fund is available to start-up and established businesses in West and North Yorkshire that have been refused finance from other sources of finance (York firms are eligible). The maximum loan or equity investment is £100,000. Funding is available for the purpose of starting a new business or expanding an existing business. The following loans are available:

Balloon Loan

- Maximum Loan: Up to £100,000.
- Maximum Term: 12 months.
- Option to convert to a Standard Loan (Terms to be agreed).
- Service charge: 20% to reflect risk.

Equity Loan

This is a version of the Standard Loan allowing the Fund to purchase shares of a minimum of 10% of the nominal share value of the loan (The percentage amount is to be determined by the credit committee).

Discretionary consideration on loans that exceed £50,000.

- On Loans above £50,000 the provider reserves the right to appoint a Non Executive Director.
- Maximum Term: 120 months.

Standard Loan

A flexible loan product enabling the client to borrow for their business.

- For loans exceeding £50,000 applicants should seek support from the Equity Loan.
- Maximum Term: 60 months.

4. **Start-up Loans Company - 16-30 Year Olds** www.startuploans.co.uk

Start Up Loans is a government funded initiative that provides support in the form of business loans together with a business mentor to entrepreneur. Applicants may already have started their business but must not have been trading for more than 12 months.

There is a fixed interest rate of 6% with a maximum 5 year payback period. The average loan rate per individual is £5,400 but can be considerably higher. It should be noted that if you are starting a business with others who are eligible to apply for a Start Up Loan, you can all submit applications for the same business.

The Start Up Loans Company has appointed over 55 Delivery Partners, covering all regions in England and Northern Ireland to deliver the programme. These [Delivery Partners](#) are organisations who are actively engaged with young people, specifically within the business arena. They have the infrastructure necessary to help administer loans across all industry sectors and regions. Interested parties should fill out the application form on the national website, and a delivery partner will be allocated to them. Successful applicants also benefit from the following:

- Regus – 6 months free use of Virtual Office, giving a business address, mail handling and administrative support, a Businessworld Gold Card, and discount on all other Regus products and services
- Intuit – 24 months free access to Quickbooks Online Simple Start (Cloud-based accounting software)
- PayPal – Discounted PayPal rate of 1.4% + 20p per transaction for 6 months (usually 3.4%)
- Magento Go – Free website for 6 months, with e commerce capabilities
- eBay – Free eBay store for 3 months
- Flyerzone – £30 of free printing, enough to buy 500 business cards
- WorldPay – Half price Pin Entry Devices with no monthly charge

5. Funding Circle www.fundingcircle.co.uk

Funding Circle is a large and well established crowdfunding loan platform, offering working capital, expansion capital, property, asset finance and other one-off business expenses. Almost £115 million has been loaned to business through the site so far

- **Unsecured loans:** up to £100k
- **Secured loans:** from £100k - £500k
- **Property finance:** from £50k - £500k
- **Asset finance:** from £30k - £500k

Funding Circle aims to assist small, but strong and well established businesses (sole traders are eligible). All businesses are credit assessed and, as a minimum criteria, the business needs to be;

- **Established:** at least 2 years' filed accounts with Companies House and a minimum turnover of £100k
- **Creditworthy:** a good credit history
- **Directors:** UK resident with a good credit history

In the region of 65% of firms who apply to go onto the platform are accepted by Funding Circle - of these 90% have gone onto receive loan offers; i.e., only a 10% failure rate.

The loans are based on a fixed rate (from 6 month to 5 years) with a monthly repayment plan. To date, lenders have typically been receiving interest rates of between 6% and 9%. i.e. *the weighted average of all the individual rates of those investors who have funded the loan.* Business may use the Funding Circle site for another project or loan request after the initial loan has been paid back to the community of borrowers. Loans can be repaid early.

Costs - Funding circle charges a single fee (and only if the business decides to accept the loan) typically in the region of 3% of the loan value.

6. Rebuilding Society www.rebuildingsociety.com

An emerging Leeds based crowdfunding platform established in 2012, which has facilitated loans of £1,000,000 so far. Operates on a very similar principle to Funding Circle, and accepts businesses from across the country but there are naturally more Yorkshire based businesses using the site at present.

Rebuilding Society operates similar qualifying, vetting procedures to those adopted by Funding Circle i.e. businesses must have 2 years of filed accounts and be profitable.

There is no minimum turnover requirement, but firms must be limited.

The following types of loan are available:

- £2,000 – £250,000
- Unsecured / Secured loans (all applications over £50k must include asset or debenture security)
- From 6 - 60 month terms

- For Limited companies, LLPs and PLCs

Approximately 50% of firms approaching rebuilding society to be listed on the platform are accepted, and around 60% of those have subsequently reached their funding target - although the success rate is steadily increasing. Like Funding Circle, interest rates will be set according to the aggregated rate of all accepted bids – average interest rates are usually around the 16% mark at present.

Rebuildingsociety charges borrowers a fee of 0.1% for every month of the repayment term with a minimum of 1.9% and a maximum of 4.9%. For example, if a business wants to borrow £50k over 48 months the fee would be £2,400 plus VAT - this would be deducted from the initial advance of £50k, leaving the borrower with £47,600 cash but a loan of £50,000

7. **Key Fund Yorkshire** www.thekeyfund.co.uk

The Key Fund provides assistance to social enterprises. The Key Fund can support firms which are profit making, provided there is a clear element of social good achieved by the business through its practices or through the product it produces. The level of funding ranges from £250 to £150,000 dependent on the Fund. There is some grant availability, but the majority of funding is comprised of low interest loan finance.

8. **Hitachi Capital - Trade Loan** www.hitachipersonalfinance.co.uk/trade-loan/

Exists to support the UK's sole trader market, with a particular focus on individuals working in the construction industry. namely builders, roofers, plumbers, electricians and **other small enterprises such as independent cafes and bars are also eligible.**

Administered by Hitachi Capital Consumer Finance, the programme will provide asset loans to boost help these businesses grow. The Fund has an initial budget of £25 million. Individual asset loans of between £2,500 and £15,000 are available at a representative rate of 8.9% APR.

The loans can be used to purchase assets required in order to achieve business growth and development. Eligible costs include equipment, vehicles and tools. Applicants must be over 25 years of age, running a business that has been trading for three years or more and wishing to fund an asset.

9. Arts Council - Creative Industry Finance www.artscouncil.org.uk/funding/

Creative Industry Finance has been set up to provide small loans and practical business advice and support for cultural and creative enterprises in London and Yorkshire and the Humber.

The programme has the following aims:

- To provide access to finance for small and medium-sized enterprises operating within the cultural/creative industries, enabling business growth and supporting talent development.
- To improve the business skills and commercial experience of small and medium-sized enterprises operating within the cultural/creative industries.
- To improve the financial profile/lending history of creative industry small and medium-sized enterprises with growth potential, enabling them to attract further investment from the private sector, thereby becoming more sustainable as independent enterprises.

Available Funding/Support

The programme comprises the following two components:

1. Training and support - up to 12 hours one-to-one business development support with a specialist business adviser.
2. Access to finance - an opportunity to apply for a loan to help develop and grow a business.

Loans of between £5,000 and £25,000 are available, repayable over a period of up to 36 months (three years). The interest rate for loans will be 10% APR. Arts Council England anticipates that it will approve £300,000 of loans during the first year of the pilot

10. Carbon Trust www.carbontrust.com

The Carbon Trust operates two schemes Enhanced Capital Allowances and the Energy Efficiency Financing Scheme which provide flexible financing options to companies seeking to lower their energy costs and make their operations more efficient. The former is a tax relief scheme whilst the latter is a cost neutral loan scheme. For further details contact Kyle Marshall at the Carbon Trust on 0207 170 7000.

Equity Investment

1. **Business Growth Fund** www.businessgrowthfund.co.uk

The Business Growth Fund was established in 2011 to help Britain's growing smaller and medium sized businesses. Backed by five of the UK's main banking groups – Barclays, HSBC, Lloyds, RBS and Standard Chartered – BGF is an independent company with up to £2.5bn with which to make long-term equity investments.

The fund looks to invest in privately owned, profitable companies typically with a turnover of £5m–£100m. The Business Growth Fund will initially invest £2m–£10m of growth capital for a minority equity stake and a board seat

The fund will invest in all business sectors with the exception of regulated financial services and property development, and offers long-term funding of up to 10 years.

2. **Yorkshire Association of Business Angels (YABA)** www.yaba.org.uk

YABA is an introduction service that puts private equity investors looking to invest in start-up, growth stage and turnaround opportunities, in touch with entrepreneurs and companies seeking finance. Business angels provide a vital source of funding to fill the equity gap in the high risk, early stages of business. They may invest sums of up to £300,000 but more usually keep within a range of £10,000 to £100,000. The Association runs a full schedule of investor meetings throughout the year.

3. **Connect Yorkshire** www.connectyorkshire.org

Connect Yorkshire was established in 2001 to bring together the participants in the business development process to support early stage companies and unlock the full potential of the wealth of high growth businesses in the Yorkshire region. Connect Yorkshire's key aims are as follows:

- To enhance the ability of businesses that have growth potential to secure appropriate finance.
- To support and educate entrepreneurs about fund raising issues
- To garner volunteer help from leading entrepreneurs and professionals for the benefit of Yorkshire based companies.
- To help companies grow, thereby increasing wealth and employment in Yorkshire.

Twice a year we hold an Investment Forum, giving the region's growth companies the opportunity to present their business proposition to key investors from around the U.K. Connect Yorkshire also hosts a series of funding advice and support seminars throughout the year, including a six week Fit for Funding workshop.

4. **Government Backed Equity Investment**

The Government backs, and co-invests, a number of very specialist equity investment schemes through a number of programmes supported by the Department for Business, Innovation and Skills including the Enterprise Capital Scheme and Angel Investment Fund. <http://www.capitalforenterprise.gov.uk/funding>

5. **Seedrs** www.seedrs.com

Seedrs is a crowdfunding website which facilitates equity investment into start-up firms. Startup companies create a listing on the site which outlines their idea, market and team, as well as how much money they are seeking to raise in exchange for how much equity. Investors view the listing, and can invest in the start-up directly through the SEEDRs website.

The startup must be UK-registered (or, if not yet incorporated, willing to register in the UK), and it must be a new business. 'New business' is defined as a startup that is either pre-trading or has been trading for less than 1 year.

Approximately 35% of applicants are approved to feature on the site. Seedrs charge an administrative fee of 7.5% of the amount of funding raised by the start-up.

6. **Crowdcube** www.crowdcube.com

Another equity based crowdfunding website. Both start-up and existing firms are able to apply. To be approved to list a business on Crowdcube a business plan, financial forecasts for the next three years and a video pitch that clearly explains the investment proposition are required. When an Entrepreneur successfully raises their Target amount Crowdcube will deduct a success fee of 5% of the target amount. There are additional share issuing and processing fees.

7. **Investing Zone** www.investingzone.com

A new equity crowdfunding platform that enables both start-up and existing SMEs to pitch for equity funding. Fees equate to 7.5% of the amount of funding raised through use of the site. A novel feature of the website is that it clearly identifies whether or not investors are eligible to receive tax relief on their investments

8. **Pitchspring** www.pitchspring.com

Pitchspring operate more of an investor / investee matching website rather than crowdfunding per se. Based in Yorkshire, pitchspring facilitates equity investment into firms of around £50k +

9. **NESTA** www.nesta.org.uk

Nesta is a leading investor in innovation, from technology start-ups and public policy, to social enterprise and backing creative individuals. Nesta works directly in supporting young, innovative businesses and indirectly by seeking to improve the environment within which early stage ventures can grow.

Nesta is a charitable foundation focused on areas where innovation and technology address major challenges in the UK. We are interested in early stage ventures where there is clear demonstrable impact in the following areas:

- Ageing Well
- Children and Young People
- Self-sustaining Communities

NESTA are also interested in broader equity investment in healthcare, cleantech, ICT hardware and software start-ups.

Funding Advice and Support Services

There are a number of excellent generic advice and support services to help your business start-up and grow, some of whom specialise in funding advice and support, including the following:

York, North Yorkshire, East Riding Local Enterprise Partnership:

www.businessinspiredgrowth.com

Businesses in York are eligible to receive support and mentoring from the York, North Yorkshire and East Riding Local Enterprise Partnership. A rolling programme of training and events for businesses are offered throughout the year. Please see the website for further detail.

Connect Yorkshire:

Connect Yorkshire runs a range of events and activities designed to assist companies that are looking to raise funding but the overall aim is to ensure growing businesses obtain the funding they need to allow their growth to continue. Many successful entrepreneurs and top professionals provide their time free to help local companies. www.connectyorkshire.org

Science City York <http://scy.co.uk/our-vision>

Science City York (SCY) is a leading provider of business and innovation services with the specialist capability to drive business growth. Specialising in business mentoring, funding expertise and innovation Science City York also supports the BIS Growth Accelerator Initiative. Key priorities include

- Helping early stage businesses to establish and grow, particularly through mentoring opportunities
- Helping businesses reach their goals
- Improving SME engagement with the education and research base; local and central government
- Leading and partnering events to support business and innovation

York St. John University - Creative Businesses www.yorksji.ac.uk/creativebusiness

Creative Business provides specialist incubation services for start-up businesses across the creative sector. Creative Business also offers, mentoring from academic & creative sector specialists as well as access to the Faculty of Art's cutting-edge facilities and technical expertise. In addition there is specialist professional training, networking and signposting to key commissions, jobs and contracts through social media. Funding opportunities are available as part of the Graduate Entrepreneurship Project, part-funded by the European Union. **These include Proof of Concept and Business Growth awards.**

For further information advice or an informal discussion about any of the funding sources below please contact Adam Gray, Funding and Investment Advisor at City of York Council on 01904 551053 or adam.gray@york.gov.uk

Other Sources of Support, Non Bank Finance

Organisation	Contact Details	How they Can Help
UK Trade & Investment (UKTI)	<p>Key contact for Yorkshire based firms is Peter Tweddle, International Trade Advisor</p> <p>p.tweddle@uktiyorkshire.co.uk</p> <p>0300 365 1000 07720 072 872</p> <p>www.ukti.gov.uk</p>	<p>UK Trade & Investment (UKTI) works with UK-based businesses to ensure their success in international markets, and encourage the best overseas companies to look to the UK as their global partner of choice. UKTI has professional advisers both within the UK and across more than 100 international markets.</p> <p>A range of advice services and funding streams are potentially available.</p>
Training and Apprenticeships	<p>Jo Burgess, City of York Council</p> <p>Jo.burgess@york.gov.uk</p> <p>01904 552200 07943593449</p>	<p>City of York Council operate an advice and support service around all aspects of apprenticeships, training - and can offer guidance / signposting around wider recruitment issues.</p>
British Business Angels Association (BBAA)	<p>Tel: 020 7321 5669</p> <p>info@ukbusinessangelsassociation.org.uk</p> <p>www.ukbusinessangelsassociation.org.uk</p>	<p>Business Angels are high net worth individuals who invest on their own, or as part of a syndicate, in high growth businesses. BBAA represent c.100 organisations including the vast majority of business angel networks across the UK, over 20 early stage venture capital funds, as well as professional service providers and advisers.</p>

<p>The British Private Equity & Venture Capital Association (BVCA)</p>	<p>Tel: 020 7420 1800 Email: bvca@bvca.co.uk www.bvca.co.uk</p>	<p>The British Private Equity & Venture Capital Association (BVCA) is the industry body and public policy advocate for the private equity and venture capital industry in the UK. The aim of the BVCA is to aid understanding, clarity and transparency around the activities of its membership, promoting industry to entrepreneurs and investors as well as to Government, the EU, trade unions, international media and the general public.</p>
<p>GRANTfinder York firms can access Grantfinder via City of York Council. Contact Adam Gray 01904 551053</p>	<p>Tel: 01909 501200 www.grantfinder.co.uk</p>	<p>GRANTfinder is a grants and policy database, detailing in excess of 6,000 funding opportunities. GRANTfinder subscribers include local authorities, the voluntary and charitable sector, universities and colleges, housing associations, the health sector and business support organisations</p>
<p>Prince's Youth Trust Business Fund</p>	<p>Tel: 020 7543 1234 Email: webinfops@princestrust.org.uk www.princes-trust.org.uk</p>	<p>The Prince's Trust targets young people who are not in work, education or training. There are numerous programmes to help young people including funding through the Enterprise Programme and Community Cash awards.</p>
<p>Forum of Private Business</p>	<p>Tel: 0845 612 6266 Email: info@fpb.org www.fpb.org</p>	<p>The Forum of Private Business is a proactive, not-for-profit organisation and can assist with every aspect of running a business, from HR and finance to business development. It provides cost-effective, tailored solutions to support, protect and reassure members throughout the business lifecycle</p>

The Institute of Directors	Contacts for Members: Tel: 020 7766 8866 Email: membership@iod.com www.iod.com Contact for Non-Members: Tel: 020 7766 8888	The Institute of Directors (IoD) is Europe's largest membership organisation of business leaders, currently supporting around 43,000 members. IoD members have access to tailored research and bespoke business advice on a wide range of issues.
Institute of Chartered Accountants in England & Wales (ICAEW)	Tel: 020 7920 8100 www.ieacw.com	The ICAEW provides its members with knowledge and guidance based on the highest ethical and technical standards, shaping opinion, understanding and delivery to ensure the highest standards in business and in the public interest.
Chartered Institute of Management Accountants (CIMA)	Tel: 020 8849 2251 Email: cima.contact@cimaglobal.com www.cimaglobal.com	CIMA is the world's largest and leading professional body of management accountants. CIMA is committed to upholding the highest ethical and professional standards and to maintaining public confidence in management accounting.
Asset Based Finance Association (ABFA)	CEO – Kate Sharp Tel: 020 8332 9955 Email: kate.sharp@abfa.org.uk www.abfa.org.uk	The Asset Based Finance Association (ABFA) formerly known as the FDA, is a UK based trade association representing an industry with 40 years experience of supplying much needed liquidity to UK businesses. Our members provide Factoring, Invoice Discounting and Asset Based Lending. The ABFA's Membership comprises 49 Members, representing about 95% of the UK and Irish market.
Chartered Institute of Management Accountants (CIMA)	Tel: 020 8849 2251 Email: cima.contact@cimaglobal.com www.cimaglobal.com	CIMA is the world's largest body of management accountants. CIMA is committed to upholding the highest professional standards and to maintaining public confidence in management accounting.

For further detail regarding any of the detail contained in this factsheet please contact Adam Gray at City of York Council on 01904 551053 or adam.gray@york.gov.uk

